

SPONSORSHIP AGREEMENT

This Agreement is made on November __, 2015 by and between:

FIRST PARTY : DAEDO INTERNATIONAL
(MR. CHUEN WOOK PARK)
C/BOTANICA 116
08908 HOSPITALET DE LLOBREGAT
BARCELONA, SPAIN

SECOND PARTY : NORDRHEIN-WESTFÄLISCHE TAEKWONDO UNION
ORGANIZING COMMITTEE OF THE 2016 WTF PRESIDENT'S CUP
(MR. ANTONIO BARBARINO)
HINDENBURGSTRASSE 28 51766 ENGELSKIRCHEN, GERMANY

TERMS AND CONDITIONS :

1. The first party will rent free of charge the equipment mentioned below, as a sponsorship in the form of value-in-kind, during the WTF President's Cup which will be held on April ~~6-11~~ 2016:
 - a. PSS equipment for 10 courts:
 - i. E-trunk protectors
 - ii. E-head gears
 - iii. Transmitters for e-trunk protectors and e-head gears
 - iv. Receivers, joysticks, chargers, software
2. Furthermore, the first party will contribute with a sponsorship fee of 25.000,-€ to the second party. The second party will provide an invoice and its banking details in order for the first party to make the payment. Payment will be made in three instalments:
 - a. 1st instalment: upon signature of this agreement - 10.000,-€
 - b. 2nd instalment: one week before the beginning of President's Cup - 10.000,-€
 - c. 3rd instalment: after the end of President's Cup - 5.000,-€
3. The first party will also provide tracksuits, t-shirts and shoes for the participating international referees (max. 100 people) as a sponsorship in the form of value-in-kind.

4. In return, the Nordrhein-Westfälische Taekwondo Union (Organizing Committee of the 2016 WTF President's Cup) will exclusively use Daedo PSS at the 2016 WTF President's Cup, and will provide the first party with:
 - a. Inclusion of Daedo logo on ALL President's Cup advertisement, communications, website, magazines, posters, tickets, letterheads, pressroom, interview backdrop and ID cards.
 - b. Placement of 2 (two) Daedo advertising banners in each competition area PLUS on each referee table, including central table.
 - c. Placement of 20 (twenty) Daedo advertising banners around the Field of Play, in the audience areas.
 - d. The size of advertising banners will be at least 4m x 1m.
 - e. Placement of Daedo advertising banners around the venue (inside and outside).
 - f. Entitlement of Daedo as Main Official Sponsor of the 2016 WTF President's Cup.
 - g. Exclusive stand for sales and promotion within the sports hall.
 - h. Round-trip flight tickets, 2 rooms and 200EUR per day per person (competition days + preparation days) for 2 Daedo technicians.
 - i. 2 rooms at Headquarters hotel.
 - j. Domestic transport for whole Daedo team before, during and after the event (airport - hotel - venue - airport).
 - k. 5 VIP ID cards and 5 VIP tickets.
5. The second party will allow a preliminary visit from the first party to make an inspection of the venue and discuss about how and where to place the advertisement, in order to achieve a high quality overall look of the event together with an effective publicity.
6. The first party will ship all equipment within 2 (two) weeks before the start of the competition. Shipping and handling charges will be at the first party's expense.
7. Inspection of the goods shall be carried out by the second party immediately after the supply of all equipment mentioned in Article 1 above.
8. The second party will be fully responsible of all the equipment mentioned in Article 1 once it has received it and signed the delivery note until it has been returned to the first party. The second party will pay full price for any missing item.
9. The second party will prepare responsible and well prepared volunteers and TAs for assisting Daedo technicians for a smooth operation of the event.
10. In the event that the first party should foresee any failure of delivery any of the goods within fixed period referred to in Article 4 above, the first party shall notify the second party of such possible failure.
11. In the event that the first party should fail to deliver any of the goods in accordance with the provision of Article 1 the second party may cancel this agreement. If so cancelled by the second party, the first party shall be responsible for any or all cost

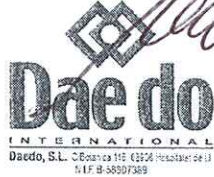
incurred by the second party caused by the first party's inability for delivery hereunder.

12. In the event that the second party should fail to deliver any of the sponsorship rights mentioned in Article 3, the first party may cancel this agreement. If so cancelled by the first party, the second party shall be responsible for any or all cost incurred by the first party up to the date this agreement is cancelled.
13. This agreement shall not be assignable by either party hereto without prior written consent of the other party hereto.
14. Any dispute arising from and/or relating to the interpretation of any of the provisions of this agreement shall be settled amicably between the first party and the second party.
15. This agreement is subject to standard "Force Majeure Clause".

FIRST PARTY

Mr. Chuen Wook Park

DAEDO INTERNATIONAL

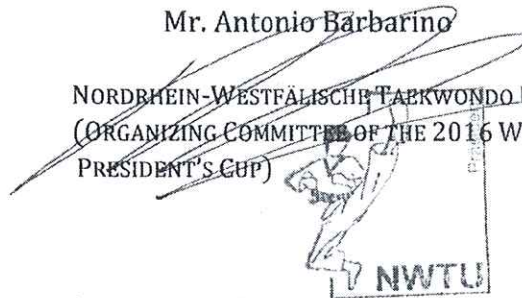


Date: November __, 2015

SECOND PARTY

Mr. Antonio Barbarino

NORDRHEIN-WESTFÄLISCHE TAEKWONDO UNION
(ORGANIZING COMMITTEE OF THE 2016 WTF
PRESIDENT'S CUP)



Date: November __, 2015